

The purpose of this book is to describe the intellectual process by which Real Business Cycle models were developed. The approach taken focuses on the core elements in the development of RBC models: (i) building blocks, (ii) catalysts, and (iii) meta-syntheses. This is done by detailed examination of all available unpublished variorum drafts of the key papers in the RBC story, so as to determine the origins of the ideas. The analysis of the process their discovery is then set out followed by explanations of the evolution and dissemination of the models, from first generation papers through full blown research programs. This is supplemented by interviews and correspondence with the individuals who were at the center of the development of RBC models, such as Kydland, Prescott, Long, Plosser, King, Lucas and Barro, among others. This book gets stright to the heart of the debates surrounding RBC models and as such contributes to a real assessment of their impact on modern macroeconomics. The volume, therefore, will interest all scholars looking at macroeconomics as well as historians of economic thought more generally.

Doing Honest Work in College: How to Prepare Citations, Avoid Plagiarism, and Achieve Real Academic Success, Second Edition (Chicago Guides to Academic Life), Count Bruhl, The George Sand-Gustave Flaubert Letters, Texts to illustrate a course of elementary lectures on Greek philosophy after Aristotle, Notes, 21st Century Chinese Poetry, No.5 (Bilingual), Participatory Action Research in Natural Resource Management: A Critique of the Method Based on Five Years Experience in the Transamazonica Region of Brazil,

The history of macroeconomics from the s onwards has recently received increasing attention from historians of economics. Topics like the. Keynesian economics and the study of aggregate demand •Real business cycle model• tried to remedy these deficiencies, especially in terms of •micro-. Summary. The purpose of this book is to describe the intellectual process by which Real Business Cycle models were developed. The approach taken focuses. the equilibrium business cycle model we have developed can account for these following economic series: GDP/output, consumption, investment, the real. Equilibrium Models, Real Business Cycle Models, Real Shocks. 1 the function of theoretical economics to provide artificial economic systems that serve as.

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